BEYOND BORDERS

BEYOND BORDERS, INC. AND FONDASYON DEPASE FWONTYÈ YO

YEARS ENDED JUNE 30, 2025 and 2024

Brown Plus

ACCOUNTANTS + ADVISORS

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

YEARS ENDED JUNE 30, 2025 AND 2024

TABLE OF CONTENTS

Brown Plus
ACCOUNTANTS + ADVISORS

Independent Auditor's Report

Board of Directors
Beyond Borders, Inc.
Norristown, Pennsylvania

Opinion

We have audited the accompanying consolidated financial statements of Beyond Borders, Inc. and Fondasyon Depase Fwontyè Yo (collectively, the Organization), which comprise the consolidated statements of financial position as of June 30, 2025 and 2024 and the related consolidated statements of activities, functional expenses and cash flows for the years then ended and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Beyond Borders, Inc. and Fondasyon Depase Fwontyè Yo as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance; and therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Brown Plus

Camp Hill, Pennsylvania
April 29, 2026

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 241,171	$ 300,601
Investments	164,066	382,878
Accounts receivable	70,084	14,308
Pledges receivable, net	892,291	760,429
Prepaid expenses	42,013	40,146
Property and equipment, net	8,107	8,834
Total assets	**$ 1,417,732**	**$ 1,507,196**
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	$ 62,074	$ 27,570
Due to partners	80	80
Deferred revenue	17,036	90,388
Accrued expenses	99	90
Total liabilities	**79,289**	**118,128**
Net assets:		
Without donor restrictions	444,271	611,054
With donor restrictions	894,172	778,014
Total net assets	**1,338,443**	**1,389,068**
Total liabilities and net assets	**$ 1,417,732**	**$ 1,507,196**

See notes to consolidated financial statements.

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

CONSOLIDATED STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2025 AND 2024

	2025			2024		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
Revenue:						
Contributions	$ 462,154	$ 745,759	$ 1,207,913	$ 513,795	$ 368,971	$ 882,766
Grants	390,500	967,179	1,357,679	435,500	1,282,314	1,717,814
Program service revenue	50,816	-	50,816	52,192	-	52,192
Investment income	32,982	-	32,982	67,837	-	67,837
Gain (loss) from foreign currency translation	(74,591)	-	(74,591)	43,269	-	43,269
Net assets released from restrictions	1,596,780	(1,596,780)	-	1,997,932	(1,997,932)	-
Total revenue	**2,458,641**	**116,158**	**2,574,799**	**3,110,525**	**(346,647)**	**2,763,878**
Expenses:						
Program:						
Model community initiative	891,373	-	891,373	1,223,008	-	1,223,008
Rethinking power	917,058	-	917,058	1,178,854	-	1,178,854
Sustaining livelihoods	345,590	-	345,590	22,058	-	22,058
Transforming the mission model	27,421	-	27,421	41,647	-	41,647
Total program expenses	2,181,442	-	2,181,442	2,465,567	-	2,465,567
Support services:						
Management and general	200,902	-	200,902	283,319	-	283,319
Fundraising	243,080	-	243,080	322,626	-	322,626
Total support services	443,982	-	443,982	605,945	-	605,945
Total expenses	**2,625,424**	**-**	**2,625,424**	**3,071,512**	**-**	**3,071,512**
Changes in net assets	**(166,783)**	**116,158**	**(50,625)**	**39,013**	**(346,647)**	**(307,634)**
Net assets:						
Beginning of year	611,054	778,014	1,389,068	572,041	1,124,661	1,696,702
End of year	**$ 444,271**	**$ 894,172**	**$ 1,338,443**	**$ 611,054**	**$ 778,014**	**$ 1,389,068**

See notes to consolidated financial statements.

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025

	Program services					Support services			
	Model community initiative	Rethinking power	Sustaining livelihoods	Transforming the mission model	Total program services	Management and general	Fundraising	Total support services	Total expenses
Payroll	$ 374,375	$ 325,172	$ 13,025	$ 18,600	$ 731,172	$ 67,443	$ 136,891	$ 204,334	$ 935,506
Payroll taxes	3,962	10,869	956	1,262	17,049	5,834	14,018	19,852	36,901
Employee benefits	66,614	53,956	4,273	4,975	129,818	27,717	27,996	55,713	185,531
Audit	-	-	-	-	-	20,750	-	20,750	20,750
Bank charges	2,694	1,274	-	-	3,968	13,600	-	13,600	17,568
Board and staff meetings	-	-	-	-	-	2,399	-	2,399	2,399
Consulting fees	44,390	90,192	-	-	134,582	12,600	41,004	53,604	188,186
Depreciation	1,145	410	115	197	1,867	296	1,077	1,373	3,240
Discretionary	26,957	-	-	-	26,957	7	-	7	26,964
Partner grants	51,509	55,458	326,194	-	433,161	-	-	-	433,161
Insurance	-	-	-	-	-	8,910	-	8,910	8,910
Professional fees	47,767	23,827	-	-	71,594	13,546	-	13,546	85,140
Occupancy	45,070	29,593	124	213	75,000	319	1,171	1,490	76,490
Postage	-	-	-	-	-	-	4,111	4,111	4,111
Program meetings	101,771	230,409	-	-	332,180	-	-	-	332,180
Promotional materials	-	-	-	-	-	-	11,422	11,422	11,422
Staff development	3,263	4,550	-	-	7,813	-	797	797	8,610
Supplies	26,402	35,884	228	419	62,933	985	2,234	3,219	66,152
Telephone	20,653	10,114	85	145	30,997	218	800	1,018	32,015
Pledge writeoffs	-	-	-	-	-	25,345	-	25,345	25,345
Other direct costs	-	-	-	1,174	1,174	-	-	-	1,174
Travel	74,801	45,350	590	436	121,177	933	1,559	2,492	123,669
Total expenses	**$ 891,373**	**$ 917,058**	**$ 345,590**	**$ 27,421**	**$ 2,181,442**	**$ 200,902**	**$ 243,080**	**$ 443,982**	**$ 2,625,424**

See notes to consolidated financial statements.

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024

	Program services					Support services			
	Model community initiative	Rethinking power	Sustaining livelihoods	Transforming the mission model	Total program services	Management and general	Fundraising	Total support services	Total expenses
Payroll	$ 375,246	$ 370,656	$ 14,950	$ 23,705	784,557	$ 135,272	$ 196,213	$ 331,485	$ 1,116,042
Payroll taxes	2,173	9,830	949	1,463	14,415	10,064	16,814	26,878	41,293
Employee benefits	75,683	85,579	4,819	5,770	171,851	43,581	36,950	80,531	252,382
Audit	-	-	-	-	-	18,900	-	18,900	18,900
Bank charges	2,904	2,362	-	-	5,266	13,916	-	13,916	19,182
Board and staff meetings	-	-	-	-	-	9,506	-	9,506	9,506
Consulting fees	97,210	64,345	-	833	162,388	8,225	17,856	26,081	188,469
Depreciation	1,875	401	112	193	2,581	289	1,054	1,343	3,924
Discretionary	6,502	-	-	-	6,502	2,094	-	2,094	8,596
Partner grants	315,439	358,110	-	-	673,549	-	-	-	673,549
Insurance	-	-	-	-	-	10,238	-	10,238	10,238
Professional fees	17,030	12,466	-	-	29,496	23,033	-	23,033	52,529
Occupancy	22,228	21,146	181	549	44,104	3,742	4,576	8,318	52,422
Postage	-	-	-	-	-	-	4,085	4,085	4,085
Program meetings	92,555	157,360	-	-	249,915	-	-	-	249,915
Promotional materials	-	-	-	-	-	-	35,490	35,490	35,490
Staff development	-	-	-	-	-	1,136	929	2,065	2,065
Supplies	36,534	38,356	286	513	75,689	1,527	3,164	4,691	80,380
Telephone	37,917	21,473	171	294	59,855	440	1,737	2,177	62,032
Pledge writeoffs	-	-	-	-	-	(69)	-	(69)	(69)
Other direct costs	-	-	-	7,500	7,500	-	-	-	7,500
Travel	139,712	36,770	590	827	177,899	1,425	3,758	5,183	183,082
Total expenses	**$ 1,223,008**	**$ 1,178,854**	**$ 22,058**	**$ 41,647**	**$ 2,465,567**	**$ 283,319**	**$ 322,626**	**$ 605,945**	**$ 3,071,512**

See notes to consolidated financial statements.

BEYOND BORDERS, INC. AND
FONDASYON DEPASE FWONTYÈ YO

CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Changes in net assets	$ (50,625)	$ (307,634)
Adjustments to reconcile changes in net assets to net cash used in operating activities:		
Depreciation	3,240	3,924
Foreign exchange rate (gain) loss	74,591	(43,269)
Realized gain on sale of investments	(47,669)	(1,613)
Unrealized (gain) loss on investments	33,628	(51,736)
(Increase) decrease in:		
Accounts receivable	(55,776)	1,974
Pledges receivable	(131,862)	424,804
Prepaid expenses	(1,867)	55,770
Increase (decrease) in:		
Accounts payable	34,504	(35,013)
Deferred revenue	(73,352)	(111,302)
Accrued expenses	9	90
Net cash used in operating activities	**(215,179)**	**(64,005)**
Cash flows from investing activities:		
Purchase of:		
Property and equipment	(2,513)	(2,379)
Investments	(17,147)	(59,405)
Proceeds from sale of investments	250,000	49,603
Net cash provided by (used in) investing activities	**230,340**	**(12,181)**
Effect of foreign currency exchange rate changes on cash and cash equivalents	**(74,591)**	**43,269**
Net decrease in cash and cash equivalents	**(59,430)**	**(32,917)**
Cash and cash equivalents:		
Beginning of year	300,601	333,518
End of year	**$ 241,171**	**$ 300,601**

See notes to consolidated financial statements.

1. Nature of activities and summary of significant accounting policies:

Nature of activities:

Beyond Borders, Inc. (Beyond Borders) was incorporated as a nonprofit organization in January 1993 as a group of people who join together out of devotion to Christ to work for justice and peace by fostering transformative learning within and across cultural and economic borders. Beyond Borders' mission is to build movements in Haiti to help people liberate themselves from oppression and isolation. In pursuit of this mission, Beyond Borders is committed to helping people build four movements in Haiti – the movement to end child servitude, the movement to guarantee universal access to quality education, the movement to end violence against women and girls and the movement for dignified work and sustainable livelihoods.

On June 30, 2020, Beyond Borders gained control of and had a financial interest in a non-governmental foundation in Haiti, Fondasyon Depase Fwontyè Yo (DF).

Principles of consolidation:

The consolidated financial statements include Beyond Borders and DF (collectively, the Organization). DF is consolidated since Beyond Borders has the ability to appoint the board of directors for DF and Beyond Borders has an economic interest in DF. Beyond Borders gained control of DF effective June 30, 2020.

Basis of accounting:

The accompanying consolidated financial statements are prepared on the accrual basis of accounting with revenue recognized when earned and expenses recognized when incurred.

Basis of presentation:

Financial statement presentation follows the requirements of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Under FASB ASC 958, the Organization is required to report information regarding its financial position and activities in two classes of net assets: net assets without donor restriction and net assets with donor restrictions.

Net assets without donor restrictions - those not restricted by donors or the donor-imposed restrictions have expired. Net assets without donor restrictions, but subject to self-imposed limits by action of the board, are also classified as net assets without donor restrictions. The board may earmark net assets for future programs, purchase of fixed assets or other uses. Such designations are considered to be included in board-designated net assets.

Net assets with donor restrictions - those subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restriction. Also included in this category are net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. The donors may permit all or part of the income earned on any related investments be used for general or specific purposes.

Cash and cash equivalents:

For purposes of the consolidated statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

1. Nature of activities and summary of significant accounting policies (continued):

Accounts receivable:

The Organization carries accounts receivable at the outstanding balance reduced by any charge-offs and any allowance for doubtful accounts. The Organization periodically reviews the accounts receivable and charges off balances that are deemed to be uncollectible. Utilizing the loss-rate method, the allowance for doubtful accounts is calculated based on historical experience and management's evaluation of outstanding accounts receivable at the end of each year. Accordingly, management concluded that no allowance is necessary.

Property and equipment and depreciation:

Property and equipment are stated at cost. Expenditures for maintenance, repairs and renewals of a minor nature are charged against earnings as incurred. Major improvements and betterments are capitalized. Depreciation is provided by the use of the straight-line method over the estimated useful lives of the related assets.

Revenue recognition:

The Organization's primary sources of revenue are contributions from individuals, churches and estates and grants from foundations. Contributions are considered non-exchange transactions and are recognized when received. Conditional contributions are not recognized as revenue until the condition has been met. Contributions with donor restrictions are recorded as net assets with donor restrictions. The Organization tracks the use of donor restrictions and releases them from restrictions as they are met. Grant revenue is recognized when the Organization completes the obligation specified in the grant agreement. Any grant funds received in advance of the obligation being met are recorded as deferred revenue until the obligation has been met. Unspent grant funds must be returned to the grantors at the end of the grant period.

Program service revenues from one of the Organization's employees who spends time performing duties for another organization with a similar mission are considered to be exchange transactions and, accordingly, are recognized as the services are completed. These revenues are recognized in the year the services are provided.

Contract balances are as follows for the years ended June 30:

	Accounts receivable		Deferred revenue	
	2025	2024	2025	2024
Beginning of year	$ 14,308	$ 16,282	$ 90,388	$ 201,690
End of year	70,084	14,308	17,036	90,388

Deferred revenue:

The Organization recognizes deferred revenue consisting of funds received for program activities occurring in the next fiscal year. These amounts are recorded as revenue when the activities occur.

1. Nature of activities and summary of significant accounting policies (continued):

Donated services:

Unpaid volunteers conduct a portion of the Organization's functions. The value of this contributed time is not reflected in the accompanying consolidated financial statements as the volunteers' time does not meet criteria for recognition under current accounting standards.

Leases:

Leases that have a term of 12 months or less upon commencement are considered short-term in nature. Accordingly, short-term leases are not included on the statements of financial position and are expensed on a straight-line basis over the term of the lease. The Organization currently has no lease commitments that exceed 12 months.

Functional allocation of expenses:

The costs of providing various program and supporting services have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification of expenses by function.

Specific expenses that are readily identifiable to a single program or activity are charged directly to that program or supporting service. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages and employee benefits, which are allocated on the basis of estimates of time and effort, and other Organizational expenses on the basis of program impact relative to the Organization's budget.

Foreign currency translation:

The Organization maintains foreign deposit accounts which are subject to foreign currency translation risk.

Uses of estimates:

The preparation of the consolidated financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates affecting the consolidated financial statements include management's allocation of functional expenses.

Reclassifications:

Certain 2024 amounts were reclassified to conform to the 2025 presentation.

2. Liquidity and availability of financial assets:

As of June 30, 2025 and 2024, financial assets available within one year for general expenditures, such as operating expenses and purchases of property and equipment, were as follows:

	2025	2024
Cash and cash equivalents	$ 241,171	$ 300,601
Operating investments	164,066	382,878
Accounts receivable	70,084	14,308
Total financial assets	475,321	697,787
Net assets with donor restrictions, purpose restricted	(1,881)	(17,585)
Financial assets available to meet general expenditures over the next 12 months	$ 473,440	$ 680,202

The Organization's primary sources of cash flows are contributions and grants which are received throughout the year and may or may not contain donor restrictions. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations become due.

3. Concentrations:

Credit risk:

The Organization maintains its cash and cash equivalents with high quality financial institutions. Domestic deposit accounts at a financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per customer. From time to time during the year, Beyond Borders, Inc. may have balances at financial institutions in excess of $250,000; therefore, amounts in excess of $250,000 are uninsured and uncollateralized. As of June 30, 2025, no amounts held in domestic accounts were uninsured.

The Organization also maintains international bank accounts in Haiti. Deposit accounts at these financial institutions are not insured by the FDIC or any other governmental agency. As of June 30, 2025, uninsured deposits at these financial institutions totaled $102,227.

Revenue:

Approximately 13% of the contribution and grants revenue was from one donor for the year ended June 30, 2025. Approximately 20% of the contribution and grants revenue was from one donor for the year ended June 30, 2024. Approximately 30% of the gross pledge receivable balance is due from one donor.

4. Investments and fair value measurements:

The Organization follows FASB ASC 820, *Fair Value Measurement*, which defines fair value, establishes a framework for measuring fair value in GAAP and requires expanded disclosures about fair value measurements. ASC 820 establishes a hierarchy that ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets carried at fair value to be classified and disclosed in one of the following three categories:

Level 1 – Quoted prices in active markets for an identical investment

Level 2 – Other significant observable inputs, including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.

Level 3 – Significant unobservable inputs, including the Organization's own assumptions in determining the fair value of investments

The following table sets forth by level, within the fair value hierarchy, the Organization's assets that are measured at fair value as of June 30:

	2025		2024	
	Cost	Fair value	Cost	Fair value
Level 1 - Quoted prices, mutual funds	$ 134,725	$ 164,066	$ 319,909	$ 382,878

The following schedule summarizes the investment income in the accompanying statements of activities for the year ended June 30:

	2025	2024
Interest and dividends	$ 18,941	$ 14,488
Realized gain on sale of investments	47,669	1,613
Unrealized gain (loss) on investments	(33,628)	51,736
Total investment income	$ 32,982	$ 67,837

The Organization records its investments at fair value. As such, unrealized gains referred to above were recognized in the accompanying statements of activities.

The Securities Investor Protection Corporation (SIPC), a federal mandated U.S. nonprofit corporation that protects customer cash from financial loss in the event a broker-dealer becomes insolvent, covers the Organization's securities.

4. Investments and fair value measurements (continued):

SIPC automatically covers securities (stocks, bonds, notes) up to $500,000 per client capacity (e.g., individual, joint), of which $250,000 may be cash. This means in the unlikely event of a liquidation, a court-appointed trustee of a SIPC member firm and SIPC representative will examine the records of the member firm to verify that all of the securities are accounted for. If sufficient funds are not available in customer accounts to satisfy claims within the above limits, the reserve funds of SIPC are used to supplement the distribution, up to the limits noted above.

5. Pledges receivable:

During the year ended June 30, 2021, Beyond Borders began a multi-year campaign to raise additional funds. Contributions to the campaign continued in the year ended June 30, 2025. Beyond Borders records unconditional promises to give as support at the time the promise is made. Pledges are recorded as net assets with donor restrictions until payment has been received from the donor. The campaign pledges represent multi-year pledges, which have been discounted to the estimated present value using a 3.79% and 4.33% rate for pledges outstanding at June 30, 2025 and 2024, respectively. The pledge balances are as follows at June 30:

	2025	2024
Pledges receivable	$ 1,006,908	$ 848,750
Discount for future payments	(84,410)	(62,859)
Allowance for uncollectible pledges	(30,207)	(25,462)
Pledges receivable, net	$ 892,291	$ 760,429

Amounts due for the capital campaign are as follows:

Year ending June 30	
2026	$ 375,498
2027	240,994
2028	145,946
2029	123,953
2030	107,766
Thereafter	12,751
	1,006,908
Reserve and discount	(114,617)
Pledges receivable, net	$ 892,291

6. Property and equipment:

Property and equipment consisted of the following at June 30:

Description	Estimated life range (years)	2025	2024
Office equipment	3-5	$ 22,193	$ 19,681
Accumulated depreciation		(14,086)	(10,847)
Property and equipment, net		$ 8,107	$ 8,834

Depreciation expense was $3,240 and $3,924 for the years ended June 30, 2025 and 2024, respectively.

7. Net assets with donor restrictions:

At June 30, 2025 and 2024, net assets with donor restrictions consisted of the following:

	2025	2024
Purpose restrictions:		
Read-A-Thon	$ 1,881	$ 1,881
Water Catchment	-	15,704
Time restrictions, pledges	892,291	760,429
Total	$ 894,172	$ 778,014

8. Net assets released from restrictions:

During the fiscal years ended June 30, 2025 and 2024, releases from restrictions were as follows:

	2025	2024
Model community initiative	$ 583,628	$ 739,211
Rethinking power	365,376	773,521
Sustainable living	110,085	-
Reduction of pledges	471,937	485,200
Water catchment	65,754	-
	$ 1,596,780	$ 1,997,932

9. Related party transaction, lease:

The Organization leased office space from employees through February 2024 when the agreements were terminated. During the year ended June 30, 2024, the Organization paid $11,217 in occupancy costs to employees.

10. Income tax status:

Beyond Borders has been recognized as exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. DF has been recognized as a nonprofit organization in Haiti.

11. Subsequent events:

The Organization has evaluated all subsequent events through April 29, 2026, the date the consolidated financial statements were available to be issued.